

GLOBAL PORTFOLIO OVERVIEW

INTRODUCTION: A new investor service concept for International Investors with a global portfolio using several banks or investment institutions. The concept is special measured for investors who:

- regularly want to an overview of their Global Portfolio - performance and cost overview with only one GLOBAL PORTFOLIO STATEMENT
- are travelling a lot or living at several addresses through the year.
- want to employ their own banker by the hours, with more than 41 years of experience in International Private Banking, to watch their bankers and to receive and cheque all investment mailings, statements etc.
- want to spend less time looking after the investments or having contact with their banks/institutions
- to have a sparring partner with only e few clients only looking after your interests and with whom you may discuss your investments.

Please observe the following:

This service do not include:

- a) Investment advice.
- b) Portfolio Management.
- c) Working on a power of attorney basis.
- d) Any kind of banking service.
- e) Any responsibility according to the investment performance and risks.
- f) Investment instructions to your banks or other institutions.

The special service offered by Teddy Christiansen.

- 1) All correspondence between the banks/institutions including statements, credit/debit advice and other correspondence will be sent to Teddy Christiansen.

- 2) The investments transactions etc. will be checked on your behalf. (Not credit cards, Visa Cards or any other transactions concerning your daily household etc.)
- 3) Every three months you will receive a GLOBAL PORTFOLIO STATEMENT of your World Wide Investments showing the total performance and the performance of each individual investment title. Each of your banks/institutions will be measured and compared both on investment performance and also a comparison of the fees and charges paid to each individual institute. After one year service the performance, development will be compared on an annually basis as well.
- 4) The GLOBAL PORTFOLIO STATEMENT will be mailed to your home address including all the correspondence received within the period. Or if you prefer the quarterly statement may be E-mailed to you under a Code Name and the original correspondence will be withheld and filed on your responsibility until you require the material.
- 5) You will receive information on E-mail concerning individual correspondence (Others than statements credit/debit advice etc.) received from your banks/institutions and these information will also conclude comments or evaluations from Teddy Christiansen if any.
- 6) Since banking fees, commissions, brokerage and other charges will vary very much from one institute to another, you might from time to time received recommendations to transfer some holdings to a cheaper institute. Although this service do not include any kind of Portfolio Management, Investment Advice and any power of attorney service, you will receive any assistance if you need to carry out any transfers from one institute to another.

S E R V I C E F E E S and a 3 months Fee Deposit.

The annual service fee is 0,250% (minimum USD 1.000 per annum) of the total value of the World Wide Portfolio and is due to payment up front at the beginning of each quarter, January/April/July/October. The quarterly fee will be calculated on the value of the Total Portfolio on the quarterly statement from Teddy Christiansen.

Since we are working on a long distance and there is no establishment fee, a THREE MONTHS DEPOSIT FEE is required on top of the first payment of the Service Fee. This deposit is earning no interest and will be held on your behalf until notice have been given from you to terminate this service agreement.

The conclusion is that your first payment of fee must include this deposit. Actually you have then paid for the value of six months service, and once you one day have decided to terminate this service, the deposit will serve as the last quarterly fee, in spite of a different value of your portfolio.

Upon the investors request this service may also include assistance to set up a GLOBAL INVESTMENT STRATEGY and guidance to reinvestments and new investments within the origin strategy. The individual titles of investment objects is till your own choices, and needed investment advice from your bankers and/or other investment advisers.

Even the fact that all mail from your banks/institutions is sent to me, you are not totally cut off from information. Any information other than statements, credit/debit advice will immediately upon receipt be faxed or E-mailed to you included my comments if any are needed.

I will keep an eye on the investment titles and treat these as they were my own. Give you additional information about your investment if I have any information of interest.

Additional SERVICE POSSIBILITIES.

As I am part of a group of associates, I can offer you without extra charges a supplement of some advice or referring you to expertise concerning:

- Portfolio Management
- Tax Lawyer
- Trusts & Corporations
- Insurance, Life Insurance and Annuities
- Trustee Service
- Investments in Precious Metals
- IRA`s - IRA`s abroad

And since I have been working nearly 31 years of my 42 years of banking career with Jyske Bank, I can always recommend you overseas accounts/investments with Jyske Bank in Copenhagen, Zürich or Gibraltar. This bank is very well known for its excellent International Private Banking Services. I am retired from the bank by January 1, 2002

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